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February, 2014

China Merchants Group Chairman Sees Strong Potential in New Zealand Market

Dr Fu Yuning, Chairman of China Merchants Group (CMG) and Chairman of Loscam, Asia Pacific’s leader in pallet and retail ready solutions, recently visited New Zealand to meet key executives in the retail and logistics industries.

CMG is China’s leading infrastructure and logistics provider with over US\$50 billion in assets and oversees a number of investments in New Zealand in the logistics and specialty wholesale sectors, including Loscam which was launched into the market in 2011. Loscam has grown rapidly, becoming the preferred pallet provider to leading retailers and manufacturers in New Zealand, and now gearing up to enter the produce crate and bin rental market.

As the fresh produce sector is growing in importance to retailers in Asia Pacific as a key source of competitive advantage, Dr Fu and his accompanying senior team, were interested to see the levels of innovation in the New Zealand fresh supply chain and how these may be relevant to the sector in China.

Food safety concerns, logistics costs and various cold chain challenges exist in the Chinese market and as Loscam business grows in this sector there maybe opportunities for transferring knowledge, systems and other experiences to the benefits of both countries.

“We are extremely grateful for Dr Fu’s visit to New Zealand. It is representative of the importance our owners place on the New Zealand market and comes at a time when the Loscam business is really transforming the competitive landscape of pallet and produce crate rental,” said Loscam New Zealand’s Country Manager, Nick Trask.

About Loscam

LOSCAM is a leading provider of Returnable Package Handling (RPH) solutions for use in supply chains. Loscam operates in 10 countries throughout Asia Pacific and is focused on delivering high quality, efficient and environmentally sustainable solutions. This has led to a position of leadership in the manufacturing and retail sectors. The business was established in the 1940s in Australia and the mid 1990s in Asia. www.loscam.com

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