

FOR IMMEDIATE RELEASE

4 May 2015

Loscam Thailand Super Depot Opens, Serving Thailand and Bridging AEC

Loscam, Asia Pacific's leading pallet pooling service provider, is pleased to announce the opening of its new Super Depot in Thailand. It is Loscam's largest depot in SE Asia and the Loscam group's second largest depot investment since China Merchants' acquisition in 2010.

Loscam Wang Noi Super Depot is located at Wang Noi, in Ayutthaya Province, Thailand. It is easily accessible via express way and is double the size of the previous Wang Noi depot. The new depot is equipped with a number of state-of-the-art facilities and machinery, including semi automated pallet repair machine lines imported from the United States. With increased capacity and enhanced operational efficiency, Wang Noi Super Depot will continue to support and enhance Loscam's focus in providing quality products and services to our customers.

Mr. Sirin Limpaitoon, Executive Vice President of Loscam South East Asia, says, "Wang Noi Super Depot opening is an important milestone for Loscam and Loscam Thailand, allowing us to further fulfil our core value proposition - quality commitment to our customers and will strengthen Thailand's key position in supporting supply chains within ASEAN".

Having established its presence in Asia in 1993 and in Thailand in 1995, Loscam is today the market leader in providing pooling solutions for returnable packaging equipment in six ASEAN markets. Mr. Sirin adds, "We are the only pallet pooling service provider that is able to provide inter-country pallet pooling services across SE Asia & ASEAN, thus facilitating palletised movement of goods. This capability is extremely significant to international FMCG manufacturers and logistics companies in optimizing their supply chain efficiency, as they increasingly move raw materials and finished goods from Thailand (a key manufacturing hub in the region) to other countries, as a result of the AEC (ASEAN Economic Community) implementation. Loscam is honoured to have been able to support and work with our multinational customers in cross-border pallet pooling in SE Asia over the years, and is ready to embrace increasing AEC economic integration".

The Super Depot is officially opened by Dr. Raymond Yu, Executive Vice President of China Merchants Group and Chairman of Loscam, together with more than 100 Loscam management team from Thailand and other SE Asia markets, Australia and New Zealand, and Greater China.



From left to right: Ian Nimmo, General Manager, Loscam Thailand; Dr. Raymond Yu, Executive Vice President of China Merchants Group and Chairman of Loscam; and Sirin Limpaitoon, Executive Vice President-South East Asia of Loscam's Executive Management



Group photo of Loscam's management and staff from 10 operating countries

About Loscam

LOSCAM is a leading provider of Returnable Package Handling (RPH) solutions for use in supply chains. Loscam operates in 10 countries throughout Asia Pacific and is focused on delivering high quality, efficient and environmentally sustainable solutions. This has led to a position of leadership in the manufacturing and retail sectors. The business was established in the 1940s in Australia and the mid 1990s in Asia. www.Loscam.com

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