



Mubadala Joins Trustar Capital, FountainVest, and Sinotrans as Strategic Shareholders in Loscam

Beijing / Hong Kong – October 22, 2025 – Following the announcement by Sinotrans Limited (“Sinotrans”) on 26 June 2025 regarding the sale of its 25% stake (via its indirect wholly owned subsidiary China Merchants Shipping) in Loscam International (“Loscam”) to Mubadala Investment Company (“Mubadala”), an Abu Dhabi-based global investor, the parties are pleased to confirm the successful completion of the transaction. All closing conditions and regulatory approvals have been met.

As a result of the transaction, Mubadala and Trustar Capital each hold 30% stake in Loscam, while FountainVest and Sinotrans each hold 20% stake. This transaction represents Mubadala’s first co-control investment in Asia’s industrial sector, underscoring the increasing confidence of global investors in the region’s evolving supply chain landscape.

Headquartered in Hong Kong, Loscam operates across 13 regions in the Asia-Pacific, including Australia, New Zealand, Southeast Asia, and Greater China. The company is a leading provider of sustainable, high-quality pooling and logistics solutions, serving top-tier clients in the fast-moving consumer goods, retail, and manufacturing sectors. With a legacy dating back to 1942, Loscam has built a strong reputation as a trusted partner in optimizing supply chain operations.

The global pallet market continues to offer significant growth opportunities, enabling companies to enhance efficiency, reduce costs, improve safety, and drive sustainability throughout their supply chains. Innovations in automation, data analytics, and material science are further accelerating the optimization of pallet-based logistics.

Li Shichu, Vice President, Board Secretary and General Counsel (Chief Compliance) of Sinotrans, said: “Mubadala’s investment represents a new stage in the development of Loscam. The internationalization and diversification at the shareholder level will entitle the company with a broader global perspective, advanced capital connections, and enhanced innovative momentum. Sinotrans believes that capital cooperation will better enable Loscam to expand its global presence and continue to shape a new cooperation paradigm in the logistics packaging equipment sector. We also remain fully confident in the future of Loscam and will, as always, support its high-quality development in the future, contributing Sinotrans’ strength to building an efficient global supply chain system.”

“We are pleased to partner with Trustar Capital, FountainVest, and Sinotrans to support Loscam’s next phase of growth. We see strong potential in Loscam, particularly in Greater China and Southeast Asia, where pallet pooling remains underpenetrated. This investment reflects our long-term





commitment to Asia and our focus on scaling across high-conviction sectors with leading local partners,” said Mohamed Albadr, Head of Asia at Mubadala.

Zouhir Regragui, Head of Industrials & Business Services at Mubadala, added: “Dynamic pallet pooling is a critical element of contemporary logistics and has proven to be very resilient across economic cycles. We have been closely monitoring Loscam for over half a decade and are delighted to be investing in a market leader with strong fundamentals that align closely with our strategy. We look forward to collaborating with the experienced management team and our partners to further strengthen its market leadership.”

Derek Wang, Partner of Trustar Capital, said: “Mubadala’s investment represents a significant milestone in Loscam’s continued growth and evolution. The company plays a vital role in advancing the standardization and efficiency of logistics and supply chain infrastructure across the region. Trustar has maintained a long-standing partnership with Loscam’s management team, providing strategic support to drive sustainable value creation. With Mubadala joining the shareholder base, we are confident in Loscam’s long-term prospects and remain committed to further strengthening its market leadership in the pallet pooling industry.”

Leon Xu, Managing Director of FountainVest, said: “We welcome Mubadala’s investment and shared confidence in Loscam. We remain strongly convinced of Loscam’s growth potential, especially in the Greater China region, where the palletization and rental markets continue to grow. Leveraging our expertise in logistics, supply chain, and global resources, FountainVest will collaborate with the company’s management and shareholders to further develop its international presence, R&D, and sales, providing comprehensive support for its growth.”

Sirin Limpaitoon, CEO of Loscam, said: “Mubadala’s investment marks an exciting new chapter for the Loscam team, our customers, and suppliers. With the combined strength of Mubadala, Trustar Capital, FountainVest and Sinotrans, we are well poised to continue expanding equipment pooling and supply chain innovation across Asia-Pacific. Each of our investors offers significant expertise and capability in ensuring as a business we continue to innovate, drive efficiency and improve the overall value proposition for our many thousands of customers.”

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About Mubadala Investment Company

Mubadala Investment Company is a sovereign investor managing a global portfolio, aimed at generating sustainable financial returns for the Government of Abu Dhabi.

Mubadala's \$330 billion (AED1.2 trillion) portfolio spans six continents with interests in multiple sectors and asset classes. Mubadala leverages its deep sectoral expertise and long-standing partnerships to drive sustainable growth and profit, while supporting the continued diversification and global integration of the economy of the United Arab Emirates.

Headquartered in Abu Dhabi, Mubadala has additional offices in New York, London, Rio de Janeiro, San Francisco and Beijing.

For more information about Mubadala Investment Company, please visit: www.mubadala.com.

About Trustar Capital

Trustar Capital (the private equity affiliate of CITIC Capital Holdings Limited), focuses on control buyout opportunities globally and has completed over 100 investments since inception across China, Japan, U.S., Europe, etc. Trustar Capital currently manages USD10 billion of committed capital. For more information, please visit: www.trustarcapital.com.

Founded in 2002, CITIC Capital Holdings Limited is an alternative investment management and advisory company. The firm manages approximately USD14 billion of capital across 100 funds and investment products through its multiple asset class platform covering private equity, real estate, structured investment & finance, asset management, and special situations. CITIC Capital has over 300 portfolio companies that span 10 sectors and employ over 500,000 people around the world.

About FountainVest

FountainVest is one of the most established independent private equity firms in Asia. The firm focuses on long-term investments in industry leaders, partnering closely with management teams to accelerate growth and create value in strategy, operations, finance, and capital markets. Sectors of focus include consumer, healthcare, industrials, and business services. FountainVest manages assets on behalf of world leading public pensions, sovereign wealth funds, and other institutional investors.

About Sinotrans

Sinotrans was listed in Hong Kong Stock Exchange on February 13th, 2003 and listed in Shanghai Stock Exchange on January 18th, 2019 (stock code: 00598.HK; 601598.SH). Leveraging on its comprehensive service network, abundant logistics resources, strong professional capabilities of logistics solutions, and leading supply chain logistics model, Sinotrans provides customized logistics solutions and integrated whole supply chain logistics services.





About Loscam

Loscam is a trusted provider of pooling and returnable packaging solutions for use in supply chains. Operating in 13 regions throughout the Asia Pacific, Loscam focuses on delivering high-quality, innovative, and environmentally sustainable solutions, along with fit-for-purpose systems and procedures tailored to local markets. This dedication has helped Loscam hold a leading market position in various sectors, including manufacturing and retail supply chains.

Established in 1942, Loscam operates in Australia and New Zealand, Southeast Asia (Thailand, Singapore, Malaysia, Indonesia, Philippines, Vietnam, Myanmar and Cambodia) and Greater China (Chinese mainland, Hong Kong and Taiwan region).

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